DEPARTMENT OF TRANSPORTATION
OFFICE OF THE DIRECTOR
P.O. Box 942873, MS-49
SACRAMENTO, CA 94273-0001
PHONE (916) 654-5266
FAX (916) 654-6608
TTY 711

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February 11, 2010

Ms. Bimla Rhinehart
Executive Director
California Transportation Commission
1120 N Street, MS 52
Sacramento, CA 95814

Dear Ms. Rhinehart:

On behalf of the Department of Transportation and the San Francisco County Transportation Authority (collectively the Sponsors), please find attached two copies of the Project Proposal Report (PPR) pursuant to the California Transportation Commission's (Commission) Policy Guidance (Resolution G-09-13) on Public Private Partnerships (P3) and in accordance with Streets and Highways Code section 143. The PPR is submitted for Commission action on the proposed P3 procurement of the Presidio Parkway Project (US 101 Doyle Drive Replacement Project). The Sponsors request that the Commission select and approve the project for P3 procurement, certify our determination of useful life of the project, and adopt our proposed evaluation criteria.

There are four attachments to the PPR as follows:

1. Analysis of Analysis of Delivery Options for the Presidio Parkway Project (the Business Case);
2. Availability Payments (schedule and principles);
3. Draft Term Sheet, and
4. Draft Public-Private Partnership Agreement and Draft Lease Agreement (together, the Draft P3 Agreement)

Thank you for your consideration. If you have any questions, please do not hesitate to contact me at (916) 654-4227

Sincerely,

Kome Ajise

KOME AJISE
P3 Program Manager

Attachment: Presidio Parkway Project PPR

c: Dale E. Bonner, Secretary, Business, Transportation and Housing Agency
Randell Iwasaki, Director, Department of Transportation
Cindy McKim, Chief Deputy Director, Department of Transportation
Norma Ortega, Deputy Director - Finance, Department of Transportation
Bijan Sartipi, District 4 Director, Department of Transportation
Jose Luis Moscovich, Executive Director, San Francisco County Transportation Authority
Andre Boutros, Chief Deputy Director, California Transportation Commission