AGENDA

OPEN SESSION

A. Call to Order and Roll Call

B. Approval of Minutes from June 16, 2016, Committee Meeting

C. Deputy Director’s Report
   - Agenda Overview – Agreements with 74 Businesses, Total Tax Credits $60,966,911

D. Discussion and Approval of California Competes Tax Credit Agreements with Businesses other than Small Businesses

   Total Recommended Tax Credits: $54,862,244
   Total Recommended Tax Credits after Adjusting for S-Corporation Law\(^1\): $55,282,244

\(^1\) One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).
1. Ulta, Inc.
   Industry: Online Order Fulfillment Warehouse and Retail Distribution
   Primary Location(s): Central Valley
   Net Increase of Full-time Employees: 542
   Investments: $48,300,500
   Amount of Tax Credit: $8,000,000

2. Centene Corporation
   Industry: Healthcare Administration
   Primary Location(s): Sacramento
   Net Increase of Full-time Employees: 1,532
   Investments: $100,121,000
   Amount of Tax Credit: $7,000,000
   Link to Tax Credit Agreement: http://bit.ly/CenteneCorp

3. Kite Pharma, Inc.
   Industry: Biopharmaceutical Research and Development and Manufacturing
   Primary Location(s): El Segundo, Santa Monica, and Los Angeles
   Net Increase of Full-time Employees: 621
   Investments: $114,802,459
   Amount of Tax Credit: $7,000,000
   Link to Tax Credit Agreement: http://bit.ly/KitePharmaInc

4. Scopely, Inc.
   Industry: Mobile Application Development
   Primary Location(s): Culver City
   Net Increase of Full-time Employees: 309
   Investments: $53,468,069
   Amount of Tax Credit: $5,500,000
   Link to Tax Credit Agreement: http://bit.ly/Scopely

5. BioLegend, Inc.
   Industry: Biologic Product Manufacturing
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 258
   Investments: $99,100,000
   Amount of Tax Credit: $3,300,000
6. DAA Draexlmaier Automotive of America LLC
   Industry: Automobile Parts Manufacturing
   Primary Location(s): Livermore
   Net Increase of Full-time Employees: 326
   Investments: $25,000,000
   Amount of Tax Credit: $3,000,000
   Link to Tax Credit Agreement: http://bit.ly/DAADraexlmaier

7. Yamaha Corporation of America
   Industry: Audio and Visual Equipment Manufacturing
   Primary Location(s): Buena Park or Irvine
   Net Increase of Full-time Employees: 66
   Investments: $46,080,000
   Amount of Tax Credit: $3,000,000
   Link to Tax Credit Agreement: http://bit.ly/YamahaCorporation

8. Sequoia Solution LLC
   Industry: Healthcare Consulting Services
   Primary Location(s): Solana Beach, San Francisco, and Orange County
   Net Increase of Full-time Employees: 182
   Investments: $41,000
   Amount of Tax Credit: $2,500,000
   Link to Tax Credit Agreement: http://bit.ly/SequoiaSolution

9. MalwareBytes Corporation
   Industry: Cybersecurity Software Developer
   Primary Location(s): Santa Clara
   Net Increase of Full-time Employees: 367
   Investments: $7,799,758
   Amount of Tax Credit: $2,300,000
   Link to Tax Credit Agreement: http://bit.ly/MalwareBytesCorporation

10. Atara Biotherapeutics, Inc.
    Industry: Biopharmaceutical Research and Development and Manufacturing
    Primary Location(s): Thousand Oaks
    Net Increase of Full-time Employees: 206
    Investments: $40,431,000
    Amount of Tax Credit: $2,000,000
    Link to Tax Credit Agreement: http://bit.ly/AtaraBiotherapeutics
   Industry: Software Development
   Primary Location(s): Pasadena and San Diego
   Net Increase of Full-time Employees: 223
   Investments: $6,780,000
   Amount of Tax Credit: $1,500,000
   Link to Tax Credit Agreement: http://bit.ly/BluebeamInc

   Industry: Battery Manufacturing
   Primary Location(s): Northern California
   Net Increase of Full-time Employees: 48
   Investments: $21,046,386
   Amount of Tax Credit: $1,200,000

13. GoFundMe, Inc.
   Industry: Online Fundraising Services
   Primary Location(s): Redwood City and San Diego
   Net Increase of Full-time Employees: 328
   Investments: $1,280,000
   Amount of Tax Credit: $900,000
   Link to Tax Credit Agreement: http://bit.ly/GoFundMeInc

14. Willdan Group, Inc.
   Industry: Engineering and Energy Efficiency Consulting Services
   Primary Location(s): Anaheim, Fresno, City of Industry, and Oakland
   Net Increase of Full-time Employees: 100
   Investments: $2,700,000
   Amount of Tax Credit: $845,000
   Link to Tax Credit Agreement: http://bit.ly/WilldanGroup

15. Palecek Imports, Inc.
   Industry: Furniture Design and Manufacturing
   Primary Location(s): Richmond
   Net Increase of Full-time Employees: 34
   Investments: $310,000
   Amount of Tax Credit: $750,000
   Link to Tax Credit Agreement: http://bit.ly/PalecekImports
   Industry: Unmanned Aerial Systems Manufacturing
   Primary Location(s): Roseville and Sacramento
   Net Increase of Full-time Employees: 119
   Investments: $21,834,190
   Amount of Tax Credit: $679,564
   Link to Tax Credit Agreement: http://bit.ly/CompositeEngineering

17. Bell Brother's Heating and Air, Inc.
   Industry: Heating and Air-Conditioning Installation and Repair Services
   Primary Location(s): Auburn, Elk Grove, Fairfield, Manteca, and Mather
   Net Increase of Full-time Employees: 98
   Investments: $3,385,250
   Amount of Tax Credit: $590,000
   Link to Tax Credit Agreement: http://bit.ly/BellBrothers

   Primary Location(s): San Diego and Oakland
   Net Increase of Full-time Employees: 35
   Investments: $300,000
   Amount of Tax Credit: $500,000

19. Colusa County Farm Supply, Inc.
   Industry: Agricultural Supplier and Consulting Services
   Primary Location(s): Artois
   Net Increase of Full-time Employees: 15
   Investments: $6,600,000
   Amount of Tax Credit: $400,000
   Link to Tax Credit Agreement: http://bit.ly/ColusaCountyFarmSupply

20. Techmer PM LLC
   Industry: Polymer Materials Design and Manufacturing
   Primary Location(s): Rancho Dominguez
   Net Increase of Full-time Employees: 14
   Investments: $3,140,000
   Amount of Tax Credit: $400,000
   Link to Tax Credit Agreement: http://bit.ly/Techmer
21. Arup North America Limited
   Industry: Construction and Engineering Consulting Services
   Primary Location(s): Los Angeles and San Francisco
   Net Increase of Full-time Employees: 96
   Investments: $832,281
   Amount of Tax Credit: $375,000

22. Moreno Valley Collision, Inc.
   Industry: Automotive Repair
   Primary Location(s): Corona and Moreno Valley
   Net Increase of Full-time Employees: 33
   Investments: $3,595,000
   Amount of Tax Credit: $320,000
   Link to Tax Credit Agreement: http://bit.ly/MorenoValleyCollision

23. Grange Cooperative Supply Association
   Industry: Livestock Feed Manufacturing
   Primary Location(s): Yuba City
   Net Increase of Full-time Employees: 35
   Investments: $2,495,000
   Amount of Tax Credit: $314,500
   Link to Tax Credit Agreement: http://bit.ly/GrangeCooperative

24. Huhtamaki, Inc.
   Industry: Food and Beverage Packaging Design and Manufacturing
   Primary Location(s): Sacramento
   Net Increase of Full-time Employees: 38
   Investments: $15,208,000
   Amount of Tax Credit: $310,000
   Link to Tax Credit Agreement: http://bit.ly/Huhtamaki

25. Axure Software Solutions, Inc.
   Industry: Web Development Services
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 71
   Investments: $4,934,000
   Amount of Tax Credit: $280,000
   Link to Tax Credit Agreement: http://bit.ly/AxureSoftwareSolutions
26. DNA Electronics, Inc.
   Industry: Biotechnology Research and Development
   Primary Location(s): Carlsbad
   Net Increase of Full-time Employees: 48
   Investments: $8,597,500
   Amount of Tax Credit: $250,000
   Link to Tax Credit Agreement: http://bit.ly/DNAElectronics

27. Pscore, Inc.
   Industry: Information Technology Consulting and Data Center Management
   Primary Location(s): Aliso Viejo
   Net Increase of Full-time Employees: 34
   Investments: $36,000
   Amount of Tax Credit: $250,000
   Link to Tax Credit Agreement: http://bit.ly/PScoreInc

   Industry: Custom Computer Programming Services
   Primary Location(s): Sacramento
   Net Increase of Full-time Employees: 65
   Investments: $267,080
   Amount of Tax Credit: $225,000
   Link to Tax Credit Agreement: http://bit.ly/NatomaTechnologies

29. Verimatrix, Inc.
   Industry: Custom Computer Programming Services
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 33
   Investments: $100,000
   Amount of Tax Credit: $200,000
   Link to Tax Credit Agreement: http://bit.ly/Verimatrix

30. Partners in Control, Inc.
   Industry: Renewable Energy Services
   Primary Location(s): Irvine
   Net Increase of Full-time Employees: 22
   Investments: $327,351
   Amount of Tax Credit: $160,000
   Link to Tax Credit Agreement: http://bit.ly/PartnersInControl
31. JLS Environmental Services  
   Industry: Construction Services  
   Primary Location(s): Loomis  
   Net Increase of Full-time Employees: 76  
   Investments: $3,480,000  
   Amount of Tax Credit: $155,000  

32. SlideBelts, Inc.  
   Industry: Clothing and Garment Manufacturing  
   Primary Location(s): El Dorado Hills  
   Net Increase of Full-time Employees: 8  
   Investments: $364,900  
   Amount of Tax Credit: $100,000  

33. Lyons Magnus, Inc.  
   Industry: Fruit Product Manufacturing  
   Primary Location(s): Fresno  
   Net Increase of Full-time Employees: 10  
   Investments: $4,025,000  
   Amount of Tax Credit: $99,000  

34. American Chiller Service, Inc.  
   Industry: Heating and Air-Conditioning Installation and Repair Services  
   Primary Location(s): Rancho Cordova  
   Net Increase of Full-time Employees: 27  
   Investments: $210,000  
   Amount of Tax Credit: $70,000  

35. Houston Manufacturing & Installation, Inc.  
   Industry: Fabricated Metal Product Manufacturing  
   Primary Location(s): Ceres  
   Net Increase of Full-time Employees: 15  
   Investments: $3,644,000  
   Amount of Tax Credit: $70,000  
36. Fehr & Peers
   Industry: Engineering Consulting Services
   Primary Location(s): Oakland, Sacramento, and San Diego
   Net Increase of Full-time Employees: 44
   Investments: $186,140
   Amount of Tax Credit: $60,000
   Link to Tax Credit Agreement: http://bit.ly/FehrAndPeers

37. Freedom Aero Service, Inc.
   Industry: Aerospace Component Manufacturing
   Primary Location(s): McClellan
   Net Increase of Full-time Employees: 2
   Investments: $245,000
   Amount of Tax Credit: $60,000

38. Gutterglove, Inc.
   Industry: Fabricated Metal Product Manufacturing
   Primary Location(s): Roseville
   Net Increase of Full-time Employees: 39
   Investments: $1,492,000
   Amount of Tax Credit: $60,000
   Link to Tax Credit Agreement: http://bit.ly/GutterGlove

39. Light 4 Life
   Industry: Candle Manufacturing
   Primary Location(s): Inglewood
   Net Increase of Full-time Employees: 22
   Investments: $75,000
   Amount of Tax Credit: $60,000
   Link to Tax Credit Agreement: http://bit.ly/Light_4_Life

40. ResolutionCare Network LLC
   Industry: Healthcare Administration
   Primary Location(s): Eureka
   Net Increase of Full-time Employees: 14
   Investments: $30,000
   Amount of Tax Credit: $54,180
   Link to Tax Credit Agreement: http://bit.ly/ResolutionCare
41. Navajo Pipelines, Inc.
   Industry: Construction Services
   Primary Location(s): Sacramento
   Net Increase of Full-time Employees: 12
   Investments: $480,000
   Amount of Tax Credit: $25,000
   Link to Tax Credit Agreement: http://bit.ly/NavajoPipelines

Remainder of this page intentionally left blank.
E. Discussion and Approval of California Competes Tax Credit Agreements with Small Businesses

Total Recommended Tax Credits: $4,812,500
Total Recommended Tax Credits after Adjusting for S-Corporation Law: $5,684,667

1. Chamness Biodegradables LLC
   Industry: Food and Beverage Packaging Design and Manufacturing
   Primary Location(s): Camarillo
   Net Increase of Full-time Employees: 25
   Investments: $4,210,000
   Amount of Tax Credit: $750,000
   Link to Tax Credit Agreement: http://bit.ly/ChamnessBiodegradables

2. American Psychiatric Centers, Inc.
   Industry: Mental Health Services
   Primary Location(s): Sacramento, Culver City, Irvine, and San Rafael
   Net Increase of Full-time Employees: 22
   Investments: $166,000
   Amount of Tax Credit: $700,000
   Link to Tax Credit Agreement: http://bit.ly/AmericanPsychiatricCenters

3. Indie Source, Inc.
   Industry: Clothing and Garment Manufacturing
   Primary Location(s): Los Angeles
   Net Increase of Full-time Employees: 18
   Investments: $176,560
   Amount of Tax Credit: $300,000
   Link to Tax Credit Agreement: http://bit.ly/IndieSource

   Industry: Engineering Consulting Services
   Primary Location(s): Roseville
   Net Increase of Full-time Employees: 13
   Investments: $440,000
   Amount of Tax Credit: $270,000

---

2 One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).
5. Polaris Energy Services, Inc.
   Industry: Energy Efficiency Consulting Services
   Primary Location(s): Visalia and Clovis
   Net Increase of Full-time Employees: 11
   Investments: $247,000
   Amount of Tax Credit: $250,000
   Link to Tax Credit Agreement: http://bit.ly/PolarisEnergyServices

   Industry: Party Supply Distributor
   Primary Location(s): Glendale
   Net Increase of Full-time Employees: 9
   Investments: $2,442,000
   Amount of Tax Credit: $200,000
   Link to Tax Credit Agreement: http://bit.ly/BalloonEmporium

7. Vortex Engineering LLC
   Industry: Marine and Aerospace Component Manufacturing
   Primary Location(s): Santee
   Net Increase of Full-time Employees: 7
   Investments: $145,200
   Amount of Tax Credit: $200,000
   Link to Tax Credit Agreement: http://bit.ly/VortexEngineering

8. Tempo Software LLC
   Industry: Human Resources and Timekeeping Software Developer
   Primary Location(s): Folsom
   Net Increase of Full-time Employees: 11
   Investments: $172,500
   Amount of Tax Credit: $172,000
   Link to Tax Credit Agreement: http://bit.ly/TempoSoftware

   Industry: Utility Construction Consulting Services
   Primary Location(s): Sacramento and Placerville
   Net Increase of Full-time Employees: 6
   Investments: $820,000
   Amount of Tax Credit: $150,000
   Link to Tax Credit Agreement: http://bit.ly/BandBLocating
10. Bruce A. Havens, DDS, Inc.
   Industry: Orthodontics and Dental Surgery
   Primary Location(s): Selma and Fresno
   Net Increase of Full-time Employees: 6
   Investments: $914,000
   Amount of Tax Credit: $150,000
   Link to Tax Credit Agreement: http://bit.ly/BruceAHavens

11. Plazita Schools, Inc.
   Industry: Day Care Services
   Primary Location(s): Oakland
   Net Increase of Full-time Employees: 26
   Investments: $740,000
   Amount of Tax Credit: $150,000
   Link to Tax Credit Agreement: http://bit.ly/PlazitaSchools

12. Greenway Partners, Incorporated
   Industry: Engineering Consulting Services
   Primary Location(s): Arcata
   Net Increase of Full-time Employees: 8
   Investments: $293,300
   Amount of Tax Credit: $140,000
   Link to Tax Credit Agreement: http://bit.ly/GreenwayPartners

13. Brian M. Levy
   Industry: Financial Planning and Management Services
   Primary Location(s): Irvine
   Net Increase of Full-time Employees: 5
   Investments: $125,000
   Amount of Tax Credit: $125,000
   Link to Tax Credit Agreement: http://bit.ly/BrianMLevy

   Industry: Brewery
   Primary Location(s): Sacramento
   Net Increase of Full-time Employees: 8
   Investments: $440,300
   Amount of Tax Credit: $124,500
   Link to Tax Credit Agreement: http://bit.ly/NewHelvetia
15. Plan C Group, Inc.
   Industry: Marketing and Communication Services
   Primary Location(s): Los Angeles
   Net Increase of Full-time Employees: 4
   Investments: $240,000
   Amount of Tax Credit: $105,000
   Link to Tax Credit Agreement: http://bit.ly/PlanCGroup

16. Mountain Medics, Inc.
   Industry: Healthcare Services
   Primary Location(s): Dunsmuir
   Net Increase of Full-time Employees: 5
   Investments: $180,000
   Amount of Tax Credit: $100,000
   Link to Tax Credit Agreement: http://bit.ly/MountainMedics

17. PHA Professional Services, Inc.
   Industry: Plumbing, Heating and Air-Conditioning Installation and Repair Services
   Primary Location(s): San Clemente
   Net Increase of Full-time Employees: 9
   Investments: $475,000
   Amount of Tax Credit: $100,000
   Link to Tax Credit Agreement: http://bit.ly/PHAProfessionalServices

18. 3 Heads, Inc.
   Industry: Web Design and Marketing
   Primary Location(s): El Dorado Hills
   Net Increase of Full-time Employees: 14
   Investments: $275,000
   Amount of Tax Credit: $90,000
   Link to Tax Credit Agreement: http://bit.ly/3HeadsInc

19. Primo Wind, Inc.
   Industry: Renewable Energy Services
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 8
   Investments: $5,000,000
   Amount of Tax Credit: $85,000
   Link to Tax Credit Agreement: http://bit.ly/PrimoWind
20. ResolutionCare, PC
   Industry: Healthcare Administration
   Primary Location(s): Eureka
   Net Increase of Full-time Employees: 95
   Investments: $0
   Amount of Tax Credit: $84,000
   Link to Tax Credit Agreement: http://bit.ly/ResolutionCarePC

21. Premier Concrete Cutting, Inc.
   Industry: Custom Residential Concrete Services
   Primary Location(s): Roseville
   Net Increase of Full-time Employees: 5
   Investments: $363,786
   Amount of Tax Credit: $75,000
   Link to Tax Credit Agreement: http://bit.ly/PremierConcreteCutting

22. Sosolimited LLC
   Industry: IT Digital Design and Marketing Services
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 2
   Investments: $509,175
   Amount of Tax Credit: $75,000
   Link to Tax Credit Agreement: http://bit.ly/Sosolimited

   Industry: Accounting Services
   Primary Location(s): Temecula
   Net Increase of Full-time Employees: 2
   Investments: $229,698
   Amount of Tax Credit: $65,000
   Link to Tax Credit Agreement: http://bit.ly/PrudhommeAssociates

24. Feedonomics LLC
   Industry: Information Technology Services
   Primary Location(s): Woodland Hills
   Net Increase of Full-time Employees: 29
   Investments: $15,720
   Amount of Tax Credit: $60,000
   Link to Tax Credit Agreement: http://bit.ly/Feedonomics
25. ALA IT, Inc.
   Industry: Cloud-based Information and Data Evaluation Services
   Primary Location(s): Sacramento
   Net Increase of Full-time Employees: 2
   Investments: $462,348
   Amount of Tax Credit: $48,000
   Link to Tax Credit Agreement: http://bit.ly/ALA_ITInc

26. Dream Enrichment Classes, Inc.
   Industry: Educational Instruction Services
   Primary Location(s): Sacramento
   Net Increase of Full-time Employees: 2
   Investments: $238,510
   Amount of Tax Credit: $40,000

27. Stochastech Corporation
   Industry: Data Analysis Services
   Primary Location(s): Los Angeles
   Net Increase of Full-time Employees: 4
   Investments: $0
   Amount of Tax Credit: $40,000
   Link to Tax Credit Agreement: http://bit.ly/Stochastech

28. Miller and Company Mechanical Services, Inc.
   Industry: Heating and Air-Conditioning Installation and Repair Services
   Primary Location(s): Rancho Cordova and Cool
   Net Increase of Full-time Employees: 14
   Investments: $700,000
   Amount of Tax Credit: $37,500
   Link to Tax Credit Agreement: http://bit.ly/MillerandCompany

29. Perspective Consulting LLC
   Industry: Management Consulting Services
   Primary Location(s): Los Angeles and Culver City
   Net Increase of Full-time Employees: 2
   Investments: $9,000
   Amount of Tax Credit: $36,500
   Link to Tax Credit Agreement: http://bit.ly/PerspectiveConsulting
30. Tiffany Jorge, Inc.
   Industry: Apparel Manufacturer, Design and Distribution Services
   Primary Location(s): North Highlands
   Net Increase of Full-time Employees: 17
   Investments: $85,000
   Amount of Tax Credit: $30,000
   Link to Tax Credit Agreement: http://bit.ly/TiffanyJorge

31. Amy Braun
   Industry: Architectural Services
   Primary Location(s): Anaheim
   Net Increase of Full-time Employees: 5
   Investments: $75,000
   Amount of Tax Credit: $20,000
   Link to Tax Credit Agreement: http://bit.ly/AmyBraun

32. Lancelot’s Plumbing Service LLC
   Industry: Plumbing Services
   Primary Location(s): Mira Loma
   Net Increase of Full-time Employees: 5
   Investments: $343,500
   Amount of Tax Credit: $20,000
   Link to Tax Credit Agreement: http://bit.ly/LancelotsPlumbing

33. Rambition, Inc.
   Industry: IT Digital Marketing Services
   Primary Location(s): San Diego
   Net Increase of Full-time Employees: 2
   Investments: $6,000
   Amount of Tax Credit: $20,000
   Link to Tax Credit Agreement: http://bit.ly/Rambition
F. Discussion and Approval of Recommendations for California Competes Tax Credit Agreement Termination and Credit Recapture

Total Tax Credits Recommended to be Recaptured: $211,000
Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law\textsuperscript{3}: $228,667

1. Systena America, Inc.
   Industry: Information Technology and Communication Device Software Engineering and Testing
   Primary Location(s): San Carlos
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit to be Recaptured: $100,000
   Link to Tax Credit Agreement to be Terminated: http://bit.ly/1nuJlA7
   Reason for Agreement Termination and Credit Recapture: Systena America, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Monoprice, Inc.
   Industry: Online Commerce
   Primary Location(s): Rancho Cucamonga
   Amount of Tax Credit Awarded: $38,000
   Amount of Tax Credit to be Recaptured: $38,000
   Link to Tax Credit Agreement to be Terminated: http://bit.ly/Monoprice
   Reason for Agreement Termination and Credit Recapture: Monoprice, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

\textsuperscript{3} One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation’s shareholders (R&TC §23803(a)(2)(F)).
3. Toople, Inc.
   Industry: Mobile Device Application and Software Developer
   Primary Location(s): American Canyon
   Amount of Tax Credit Awarded: $28,000
   Amount of Tax Credit to be Recaptured: $28,000
   Link to Tax Credit Agreement to be Terminated: http://bit.ly/Toople
   Reason for Agreement Termination and Credit Recapture:
   Toople, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

4. Abtech Technologies, Inc.
   Industry: Online Data Storage and Backup Services
   Primary Location(s): Carlsbad
   Amount of Tax Credit Awarded: $25,000
   Amount of Tax Credit to be Recaptured: $25,000
   Link to Tax Credit Agreement to be Terminated: http://bit.ly/AbtechTechnologies
   Reason for Agreement Termination and Credit Recapture:
   Abtech Technologies, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

   Industry: Commercial Printing
   Primary Location(s): Santa Rosa
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit to be Recaptured: $20,000
   Link to Tax Credit Agreement to be Terminated: http://bit.ly/AjalonPrinting
   Reason for Agreement Termination and Credit Recapture:
   Ajalon Printing & Design, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
G. Public Comment

H. Discussion of amended California Competes Tax Credit Regulations
   • New application question relating to promoting a diverse and inclusive workforce
   • New application question relating to “high unemployment area” and “high poverty area”

I. Adjournment

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: www.business.ca.gov/CalCompetes.aspx. For additional information regarding this notice and agenda, please contact Scott Dosick, Assistant Deputy Director, at 916-322-0676 or scott.dosick@gov.ca.gov. The Governor’s Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Scott Dosick no later than five calendar days before the meeting.